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NNC Group Announces Major Expansion, Relocation

Lt. Governor Joe Kernan, Mayor Bart Peterson Applaud Company's Decision

(INDIANAPOLIS)—Indianapolis-based NNC Group today announced a major expansion that will include the relocation of a significant portion of the company's St. Louis operations to the Indianapolis site selected as the company's new corporate headquarters—an expansion that will create more than 270 high-paying local jobs.

"NNC fits perfectly into our life sciences and distribution clusters," said Lt. Governor Joe Kernan, who serves as director of the Indiana Department of Commerce. "This is another fantastic win for our state, and it's a great example of new growth developing from established Indiana companies."

"This type of development encompasses the fine ingredients common in the kind of economic development we encourage most—the creation of new jobs, the retention of current positions and the expansion of a locally headquartered company," said Mayor Bart Peterson, the City of Indianapolis. NNC Group—the nation's leader in managing product recalls and returns for the highly regulated pharmaceutical industry—received economic incentives and regulatory assistance from the City of Indianapolis, the Indiana Department of Commerce and Marion County Economic Development (MCED), a division of The Indy Partnership, totaling more than \$2.5 million.

The state, through the Indiana Department of Commerce, offered \$2.3 million in Economic Development for a Growing Economy (EDGE) tax credits over a seven-year period, \$67,500 from its Skills Enhancement Fund to train new and existing employees and up to \$50,000 from its Technology Enhancement Certifications for Hoosiers (TECH) Fund to train NNC Group's information technology professionals. In addition, the City of Indianapolis committed an 8-year tax abatement of real and personal property worth approximately \$111,656—subject to approval by the Metropolitan Development Commission.

"This expansion suggests the momentum for future economic development in transitioning economic times—especially with a multi-faceted life sciences company like NNC setting the trend," said Jeb A. Conrad, Vice President, Marion County Economic Development. "The investments and new jobs created will definitely strengthen the area."

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The expansion will include a 137,000 sq. ft. facility in Park Fletcher on the city's southwest side to house both the company's headquarters and processing facility. The \$3.1 million project, which will retain 73 positions and create 273 new jobs during the next ten years, will entail a \$2.1 million capital investment in personal property improvements as well as \$990,000 in real property investment.

"NNC Group was founded by and nurtured by Indiana entrepreneurs. Our successes to date are the result of a basic Hoosier value: hard work," said Tom Wilson, President, NNC Group. "My colleagues and I are pleased Indianapolis will continue to be our corporate headquarters as we endeavor to build a business that exceeds our customers' expectations, rewards our employees for hard work and supports the community we call home."

Steven C. Crane, NNC Group's Chairman, was awarded the prestigious 2003 Entrepreneur of the Year Award by Ernst & Young LLP in the healthcare and life sciences category. Over the last three years, the company has realized a 225% growth in revenue, while remaining consistently profitable.

Founded in Indianapolis in 1994 as National Notification Center, NNC Group provides turnkey recall and return solutions, incorporating notification response and specialized logistics services to the pharmaceutical, medical device, financial and consumer products industries. NNC Group's clients include 9 of the world's 10 largest pharmaceutical manufacturers, 6 of the 10 largest medical device manufacturers, 6 of the 10 largest investment banks and the two largest consumer products companies in the world.

"We couldn't be more pleased with this project," added Scott Fulford, Commerce's Region 7 Director. "This project is the result of a lot of hard work by a lot of people and is a testament to the ongoing commitment of the state, city and The Indy Partnership to work together to bring these types of projects to central Indiana."

The Indiana Department of Commerce awards Skills Enhancement Fund grants to Indiana companies that undertake capital investment projects. The grants help defray the costs of training new and current employees in transferable and company-specific skills necessary to support these projects. EDGE tax credits are based on payroll and are awarded to companies that expand within Indiana, particularly when a project would otherwise locate in another state or country. Companies interested in these or other Department of Commerce programs should contact the Indiana Department of Commerce at 800.463.5761, or visit its web site at www.indianacommerce.com.

A private, not-for-profit corporation, The Indy Partnership serves as the catalyst for increased capital investment and quality job growth in the Indianapolis region which includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties. For more information about doing business in the Indianapolis region, please contact The Indy Partnership at 317.236.6262 or at www.indypartnership.com.

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